

Message Text

UNCLASSIFIED

PAGE 01 MANILA 14632 121353Z

43

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 RSC-01 /019 W

----- 039241

R 120924Z DEC 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 9079

UNCLAS MANILA 14632

E.O. 11652: N/A

TAGS: BFOL, RP

SUBJ: WTDR/FTI - FLORO, P. & SONS, INC.

REF: UNCLAS USDOC 17069

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. FLORO, P. & SONS, INC.

4A. CODE: 4B. CODE: A 4C. CODE: X

5. P. O. BOX 496 MANILA; BARRIO CANIOGAN, PASIG

6. RIZAL, PHILIPPINES

7. ESTBL: 1946 8. EMPL: 1,500 9. SIZE: (18-X) VERY
LARGE

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 11/74

13A. 32110/0 MFR. WOVEN FABRICS

13B. 22570/0 MFR. KNITTED FABRICS

13C. 23317/0 MFR. SHIRTS

13D. 22531/0 MFR. SWEATERS

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13E. 22810/0 MFR. YARNS

14. OFFICER: VALERIANO L. FLORO, PRES.-GEN. MGR.

15. CABLE: "PAFLORO" MANILA 16. TELEX: NA

17. PHONE: 092-29-53

18. FINANCIAL REFERENCES: COMMERCIAL BANK & TRUST COMPANY
OF THE PHILIPPINES. TRADE REFERENCES: NA

19. MAJOR FOREIGN FIRMS REPRESENTED: NA

20. POST'S EVALUATION OF FIRM: MAIN OFFICE AND MILLS MAINTAINED AT HEADING ADDRESS WITH BRANCH OFFICE RM. 510, BURKE BUILDING, DAVID ST., ESCOLTA, MANILA, PHILIPPINES. ENGAGED AS MANUFACTURER OF WOVEN AND KNITTED FABRICS, SHIRTS, SWEATERS, YARNS, AND RELATED TEXTILE PRODUCTS. BULK OF REQUIREMENTS OBTAINED FROM UNITED STATES AND JAPAN THROUGH LOCAL INDENTORS; OTHERS OBTAINED LOCALLY. PRODUCTS MARKETED BY SISTER COMPANY, CRISPA, INC. OWNS AND OPERATES SPINNING, WEAVING AND KNITTING MILLS. PRODUCTION CAPACITY NOT ESTABLISHED. HAS ADEQUATE FACILITIES FOR NORMAL OPERATIONS INCLUDING 8,000 SPINDLES AND LOANS. OFFICERS CONSIDERED EXPERIENCED AND QUALIFIED AND IDENTIFIED WITH OTHER BUSINESS INTERESTS. AS OF DECEMBER 31, 1973 TOTAL ASSETS P64.2 MILLION, NET WORTH P7.5 MILLION, SALES P63.2 MILLION WITH NET INCOME P1.3 MILLION. CREDIT REPUTATION, SATISFACTORY. RECOMMENDED AS TRADE CONTACT FOR INTERESTED AMERICAN BUSINESSMAN.
ARNOLD

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Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA14632
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Drafter: n/a
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Handling Restrictions: n/a
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EO Systematic Review
30 JUN 2005

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